



March 23, 2026

The Honorable Christopher Cabaldon  
California State Senate  
1021 O Street, Room 7320  
Sacramento, CA 95814

**RE: Support If Amended - SB 417, The Affordable Housing Bond Act of 2026**

Dear Senator Cabaldon,

For over 100 years, the Central City Association (CCA) has advanced policies and partnerships that strengthen Los Angeles as a place to live, work, invest, and visit. We lead by convening diverse perspectives and aligning them around practical, forward-looking solutions. On behalf of CCA, I write to express our appreciation for your leadership in confronting California's housing crisis. We recognize SB 417, the Affordable Housing Bond Act of 2026, as a vital step forward. However, we respectfully urge that this measure be amended to include public higher education institutions—particularly the University of California (UC) and California State University (CSU) systems—as eligible recipients of bond funding for housing.

Students across the UC system, our future workforce, face an affordability crisis. California's economic future is dependent on the ability for UC and CSU to drive economic mobility, and that means students must have affordable housing options.

Excluding higher education from the housing bond framework would be a missed opportunity at a time when California cannot afford to overlook all housing solutions. University campuses are adept at quickly building affordable housing for students, which can relieve strain on local residents and communities.

If amended to include dedicated funding for student housing at public colleges and universities, it would send a clear message that California values its students as part of the solution to the housing crisis and our shared economic prosperity.

CCA understands the important role that UC and CSU institutions play in providing high-quality, affordable education for the students in our city. We welcome the opportunity to work with you to ensure California's housing solutions include our students.

Sincerely,

A handwritten signature in black ink, appearing to read "Nella McOsker", written in a cursive style.

Nella McOsker  
President & CEO  
Central City Association