



2026 EXECUTIVE COMMITTEE March 18, 2026

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Director at Large
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Coldwell Banker Realty

The Honorable Christopher Cabaldon
California State Senate
1021 O Street
Room 7320
Sacramento, CA 95814

VIA EMAIL: Senator.Cabaldon@sen.ca.gov

**RE: SB 417 – The Affordable Housing Bond Act of 2026 –
SUPPORT IF AMENDED**

Dear Senator Cabaldon:

For more than 60 years, the Century City Chamber of Commerce has been a proven and prestigious leader in the community – showcasing Century City as the preferred place to live, work, dine and shop within the City of Los Angeles.

We appreciate your leadership in confronting California’s housing crisis. We recognize SB 417, the Affordable Housing Bond Act of 2026, as a vital step forward. However, we respectfully urge this measure be amended to include public higher education institutions – particularly the University of California and California State University systems – as eligible recipients of bond funding for housing.

Students across the UC system, our future workforce, face an affordability crisis. California’s economic future is dependent on the ability of UC and CSU to drive economic mobility, and that means students must have affordable housing options.

Excluding higher education from the housing bond framework would be a missed opportunity at a time when California cannot afford to overlook all housing solutions. University campuses are adept at quickly building affordable housing for students, which can relieve strains on local residents and communities.

If amended to include dedicated funding for student housing and public colleges and universities, your legislation would send a clear message that California values its students as part of the solution to the housing crisis and our shared economic prosperity.



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Please feel free to follow-up with our Legislative Consultant, Ted Green, at
(310) 659-9450 or ted@greenpaac.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Nancy Wood', with a large, sweeping flourish at the end.

Nancy Wood
President & CEO
Century City Chamber of Commerce

cc: Tobias Uptain-Villa – tobias.uptain-villa@sen.ca.gov